Family Income Security Plan

— By enterprise LIFE —

Talk to your Life Planner or Broker

0307 084 444 **055 400 1924** enterpriselifegh

Download the Advantage App on Google Play App Store

Product Terms and Conditions

Fraud Warning: Knowingly presenting false information is a crime. Failure to disclose accurate information may result in non-payment of a claim and all benefits under the Policy being cancelled. No cash payments should be made to sales representatives. Clients who make such cash payments do so at their own risk.

A. YOUR POLICY

Please take the time to study this document and understand the benefits applicable to this insurance Policy. The life assurance Policy terms and conditions, the application form, communication of acceptance through SMS, an e-mail and the schedule of benefits (printed on the website or upon request) enforces the Policy contract between the Life Assured and Enterprise Life (the life insurer). A Policy document contains many legal and technical terms, which are required to protect both the life assured and the life insurer. Enterprise Life has, as much as possible, set out the terms in plain English in the interest of the Policyholder's clear understanding and communication.

Please be advised that you are not entitled to any benefits under this Policy until you have received confirmation from Enterprise Life that your application has been accepted after the first premium has been received.

Please read these documents carefully and keep them in a safe place for future reference.

B. BENEFITS DESCRIPTION

The Policy is designed to provide replacement income in the event of the Death, Total Permanent Disability (TPD) and Critical Illness (CI) of the Policyholder or Spouse where selected. The benefits are as follows:

1. Main Benefits

1.1. Basic Risk Benefits

The basic risk benefits comprise of Death, Total Permanent Disability (TPD) and Critical Illness (CI), and this comes in Accelerated and Standalone options. The policyholder also has the option to choose the benefits either as:

Main life only

This option covers the main life only.

Joint life

This option is designed to cover couples in the event of either one dying, contracting a critical illness or becoming totally and permanently disabled depending on the option chosen. The aim of the joint life option is for dependents not to suffer financially in the event of a spouse's death. Benefit payment is on a first loss basis however, in the event of a divorce, the policy will be converted into a main life only policy with the policyholder being the only life on cover. The policyholder must be designated at the start of the policy. In the event that both lives die, the benefit will be paid to the policyholder's beneficiary(ies)

The Basic Risk options are summarized in the table below:

Accelerated	Death & TPD
	Death & CI
	Death, TPD & CI
Standalone	Death
	TPD
	CI

Depending on the option chosen, the Policy will pay a lump sum equal to the sum assured in the event that the Policyholder or spouse dies, becomes permanently disabled or contracts a critical illness.

The Critical Illness option pays out a percentage of the sum assured in the event of the Policyholder being diagnosed with a defined illness. The details of the critical illnesses covered, and the lump sum payable are given in Appendix A.

The TPD benefit shall become payable when the Policyholder or spouse becomes permanently unable to work in any occupation Which the Policyholder and or spouse is reasonably able to do. given his/her experience, education or training, because of an injury or illness; subject to a waiting period of three months and a deferred period of three months from the date of disablement;

The minimum age at entry is 18 and the maximum is 70 years for Death, Critical Illness and 55 years for Total Permanent Disability (TPD). However, the basic cover for Death and Critical Illness ceases at the age of 80 and Total Permanent Disability. ceases at age 60.

1.2 Embedded Benefits

I. Retrenchment Benefit

The retrenchment benefit shall become payable in the event of the Policyholder (or spouse in the case of joint life) being retrenched and being without employment for a period exceeding 30 continuous days' subject to 12 months waiting period from inception. The benefit payable shall be 10% of the sum assured capped at GH¢10,000.00

II. Free Child Benefit

There is a free death cover for children of the policyholder. This cover is applicable to four (4) children and ceases when the child turns age 21. The benefit is a lump sum amount of GH¢5,000.

III. Full Waiver

At the end of the payment term the policyholder may opt to have the risk premiums waived for the duration of the cover term (which is defined by the maximum cover cease age). Hence premiums will be paid for the duration of the chosen payment term after which the policyholder will enjoy risk benefits until the end of the applicable maximum cover cease age. Missed premiums will delay the start of the full waiver until premiums for all months are received.

This benefit does not apply to policyholders with payment terms of less than 10 years, policyholders who opt for the Premium Refund within the same payment term and some optional benefits.

IV. 100% Premium Refund

The policy will pay back risk premium paid on surviving lives at the end of the payment term and the client may continue to pay premiums to maintain cover (if still eligible for cover). Premium refund will be paid less policy fee and any cash back paid. Missed premiums will delay the payment of the premium refund until premiums for all months are received. The premium refund can be converted to a personal pension. This benefit does not apply to policyholders who opt for the Full Waiver and some optional benefits.

V. No Lapse Feature

The risk benefits will no longer be subject to lapse following the failure of the policyholder to fund the policy for 3 years. However, in the event of a claim the amount payable will be pro-rated based on the value of missed premiums. This feature is only available for three years after the policy lapses and not applicable to retrenchment benefit.

VI. 5% Annual Cash Back

This benefit pays out 5% cash back on risk premium (less policy fee) every year if there has not been any claim on the policy during the year under consideration. 12 months' worth of premiums must have been paid for the cashback to become due. Missed premiums will delay the payment of the cash back.

C. POLICY FEATURES

a. Minimum / Maximum Term

Minimum Payment Term: The minimum term is 5 years to enjoy the Premium back benefit and 10 years to enjoy the full waiver benefit.

Maximum Payment Term: All policyholders who enter before age 50 have a maximum payment term till age 60 (age of retirement), whilst those who come on board after age 50 have a maximum payment term of 10 years.

b. Minimum / Maximum Ages at Entry

The minimum age at entry is 18.

The maximum age at entry is 70.

The basic cover for death and Critical Illness ceases at 80, but Total Permanent Disability ceases at age 60.

c. Policy Fee

All Policies are subject to a Policy Fee. Enterprise Life reserves the right to adjust the Policy fee annually upon the approval of National Insurance Commission.

Premium Payment

The benefits under this Policy are based on the assumption that these premiums will be paid regularly, and the onus is on the Policyholder to ensure that the premiums due reach the company as and when they are due. Only the policyholder or spouse can make premium payments. Premium payment frequency options are

a. Monthly

b. Quarterly

c. Bi-annually or

d. Annually – Annual payments will attract a 10% discount on the risk. This discount will not apply to savings related optional benefits.

d. Waiting Period

Various waiting period apply to the various covers. The table below captures the waiting periods where applicable

Benefit	Waiting Period	Waiting Period (reinstatement)	Deferred Period
Death	None	6 months	None
TPD	3 months	6 months	3 months
CI (Basic Benefit)	None	6 months	None
Retrenchment	12 months	6 months	None
Free Child Cover	None	6 months	None
Old Age Cover	6 months	6 months	None
Hospitalization	None	6 months	None
Edusaver (Death)	None	6 months	None
Edusaver (TPD)	3 months	6 months	3 months
Funeral Cover	Per Funeral Section	Per Funeral Section	Per Funeral Section

GENERAL CONDITIONS

1. Start of Cover

Cover will commence on the day following the Acceptance Date of the application and is subject to Enterprise Life having received the first payment of the premium as specified in the schedule.

2. Misstatement of Age

If the age of any of the Lives Assured is incorrect any benefit that becomes payable will be recalculated. The amount of benefit payable will be adjusted to the amount of insurance that the premiums paid would have provided had the Policyholder's age been stated correctly. This condition is not applicable to ages outside the entry age limits. Benefits are not payable if the actual age of any life assured is not within the age limit at entry.

3. Premium Payments

Unless otherwise stated in the Policy, premiums are payable to Enterprise Life until:

- Enterprise Life admits a death or waiver claim on the Principal Life Assured; or
- The Policy is cancelled

4. Lapse Rule

- A Policy will lapse when 4 consecutive premiums are missed.
- After lapsing, the Policyholder can reinstate the Policy within 3 calendar years from the lapsed date.
- Policyholders will be subjected to a new total underwriting and also the following conditions
  - o Policyholder will pay a month's premium to reinstate the Policy
  - o The Policy will be reinstated by restoring it to the premium and benefit status it was before the Policy went into lapse
- There will be a waiting period for the funeral option when selected on the Policy as per the table below:

Reinstatement within One (1) Year of Lapse	6 Months Waiting Period
Reinstatement after one (1) year of lapse	12 months waiting period

- There is no cover during the lapse period.

5. Notification

It is advisable to notify Enterprise Life of any death claim within one year of the occurrence of the event to enable prompt claim payment. Delay in notification is likely to cause delay in document verification and claim processing.

Should Enterprise Life reject or decline any claim, such claim will lapse and be of no force or effect unless an action has been started against Enterprise Life within two years of the claim arising.

6. Incontestability Clause

Enterprise Life may contest the validity of the insurance contract on the grounds of a material misrepresentation in the application/proposal within two (2) years. A material misrepresentation in an application for life insurance is a misrepresentation that is relevant to the insurer's evaluation of the proposed insured by Enterprise Life. The misrepresentation is material when, if the truth had been known, the insurer would not have issued the Policy or would have issued the Policy on a different basis, such as a higher premium or a lower sum assured.

7. Surrender Benefit

A surrender benefit which is a percentage of the risk premium (less policy fee) will be payable upon the surrender of the policy by the policyholder provided no claim has been made under the policy. This is applicable to active lives at the point of surrender. The non-risk benefits provide maturity and surrender benefits payable to the Policyholder on maturity or termination of the policy. This benefit is no longer available after the full waiver comes into effect. The percentages payable are stated in the table below:

Policy Duration	Percentage of Premiums Payable
Year 1 to Year 5	5%
Year 6 to Year 10	10%
Year 11 onwards	15%

8. Amendments

Enterprise Life must be advised in writing of any change of Nominated Lives Assured or of any additional relative of the Policyholder. Any deletion of a nominated life or appointment of a Trustee must be brought to the notice of the Insurer in like manner.

9. Conditions applicable to all Policy benefits

I. If the age of any person is incorrect any benefit that becomes payable will be recalculated

II. The benefit payable will be subjected to a deduction of any indebtedness to Enterprise Life

III. If the contract is surrendered benefits will automatically cease.

IV. If the contract is cancelled benefits will automatically cease.

10. Medical Clause

Enterprise Life reserves the right to request for full disclosure of any information concerning the health of the Policyholder from any doctor or medical facility, which may be in possession of any such information. The Policyholder hereby agrees to the disclosure of such details from his/her doctor, medical facility about his state of health even after the demise of the Policyholder. This information shall remain in the STRICTEST confidence of Enterprise Life.

11. Currency

This contract is issued in, and subject to the laws of the Republic of Ghana. All monies payable in respect hereof whether by or to Enterprise Life are payable in the lawful currency of the Republic of Ghana.

12. Exclusions

Enterprise Life will not recognize any claim occasioned or accelerated by any of the following causes:

I. Suicide, attempted suicide or any self-inflicted injury whether the Principal Life Assured is sane or insane within the first 2 years after acceptance.

II. Any act committed by the Principal Life Assured which constitutes a violation of criminal law;

III. Excessive use of alcohol, wilful inhalation of gas, wilful exposure to radioactivity or the wilful taking of poison or drugs (except as prescribed by a medical practitioner);

IV. Any act of war, military action, terrorist activities (whether war be declared or not), riots, strikes, civil commotion or insurrection, in all cases whether as an active participant or not;

V. Active participation in mountaineering, horse riding, motor cycle racing, hunting, any speed contest other than a speed contest on foot, or fighting (except in self-defence);

VI. Participation in any form of aviation other than as a fare-paying passenger on a scheduled air service over an established passenger route;

VII. Military service or training in the armed forces of any country and for this purpose "military service" includes army, naval and air force service;

VIII. Military combat outside of Ghana or military action intended to influence or overthrow the ruling Ghanaian government.

13. Trustee

The Policyholder may by notifying Enterprise Life in writing, appoint, change or cancel the appointment of a Trustee at any time. Trustees receive the benefits of the Policy in respect of a claim arising from the death of the Policyholder under the Policy where the beneficiary is a minor.

The appointment of a new Trustee will automatically cancel the prior appointment of a Trustee. The appointment of a Trustee will be ineffective if the said Trustee dies before the Policyholder. If the Policyholder fails after such lapsing, or after the cancellation of the appointment of a Trustee to appoint a new Trustee, the proceeds of the Policy will be payable to the estate of the Policyholder. No provision in any Will and Last Testament executed by the Policyholder will have the effect of cancelling the appointment of a Trustee. The Trustee can access the Policy only after the death of the Policyholder.

14. Beneficiary

Enterprise Life will pay the benefits from this Policy to the Policyholder, or the Beneficiary in the event that the Policyholder dies. If the Beneficiary is a minor, the benefit will be paid to the nominated Trustee for the benefit of the Beneficiary. In the event that the Beneficiary or Trustees cannot be found, Enterprise Life will pay the benefit to the estate of the Policyholder.

The death of a Beneficiary before the death of the Policyholder would render the appointment of the Beneficiary invalid and the Policyholder in that circumstance is required to appoint another Beneficiary. Should the Policyholder fail to appoint another Beneficiary after such incident or after the cancellation of the appointment of a Beneficiary, the benefit under the Policy will be payable to the estate of the Policyholder. No provision in any Will and Last Testament executed by the Policyholder will have the effect of cancelling the appointment of a Beneficiary or of appointing a new Beneficiary. The Beneficiary can exercise rights to this Policy only when the Policyholder is late.

15. Residence and Travel

No restrictions apply as far as travel or residence is concerned. However, at the time of taking up the Policy all Lives Assured must be resident in the Republic of Ghana.

No life cover benefits will be paid for any Policyholder who is a permanent resident in a foreign country. This provision may be waived at the sole discretion of Enterprise Life.

16. Assignments

The basic cover- death, total permanent disability and critical- illness can be transferred by the owner to a third party having notified Enterprise Life at any of its offices in writing. Upon request of any such transfer Enterprise Life will issue a deed of transfer to the new Policyholder. Enterprise Life will not assume responsibility as to the validity of any such transfers neither will Enterprise Life waive nor abandon any right arising out of a valid assignment.

17. Communication

The Policyholder may only regard communications with Enterprise Life as received if sent by hand, through e-mails, any of our social media platforms or any electronic platform as advertised or acknowledged in writing by Enterprise Life.

18. Policyholder review / Cancellation

The Policyholder has the right to review and cancel this Policy within 30 days from the Acceptance Date and receive all premiums paid, provided that no benefit has yet been paid or claimed or an insured event occurred. This cancellation must be communicated in terms of paragraph 17 above by the Policyholder.

After completion of the 30-day period mentioned above, the Policyholder may give notice in writing to Enterprise Life to cancel the Policy. The cover will cease on the date of cancellation. Cancellation of the Policy leads to the loss of benefits and all premiums paid before cancellation, but any premiums paid after Enterprise Life receives notice of cancellation will be refunded.

19. Claims Settlements

Submit written notification of the death to Enterprise Life within one (1) year of occurrence. Complete a claim form at any Enterprise Life Branch office. Provide the following documents.

I. A properly completed claim form

II. Proof of the occurrence of the covered event for which the benefit is claimed such as death certificate, cause of death etc

III. The legal capacity of the claimant(s) to receive the benefit and evidence of the age of the Policyholder.

IV. All beneficiary appointments and cancellations thereof where applicable

V. In the event of unnatural death, we will require Police Statement / Officer's (Road) Accident Report.

Enterprise Life reserves the right not to pay a claim covered under this Policy until all requirements, as specified by Enterprise Life, have been met.

Please note that a delay in notification of death and submission of relevant documents may cause a delay in the claim payment.

20. Inflation Protector

When the Policy reaches an anniversary date, the premium, excluding the Policy fee, will be increased by the percentage selected by the Policyholder. For each year that the premium is increased because of the update facility, the cover will also increase by the corresponding percentage. Where the family burial benefit is applicable, the cover of all lives assured will increase by the applicable benefit update rate as specified below. The update facility may be cancelled or reduced by a written request to Enterprise Life.

AUTOMATIC PREMIUM UPDATE	BENEFIT UPDATE
0.00%	0.00%
5.00%	3.75%
10.00%	7.50%
15.00%	11.25%
20.00%	15.00%
25.00%	18.75%
30.00%	22.50%

The inclusion of this benefit in the Policy will depend on the selection you made on your application. When selected or included in the application, they will reflect automatically on your Schedule of benefits.

21. Pre-Existing Condition Clause

No Disablement Benefit or Critical Illness Benefit shall be payable under this Policy during the first twelve (12) months following the Policyholder's entry date if in the opinion of Enterprise Life, the claim arises from any disease or condition which the Policyholder was diagnosed with, treated for or displayed symptoms of within six (6) months prior to the Policyholder's entry date.

Any contract resulting from payment of the premium will be void within the first five years of the Policy if at the time of signing the application on which this contract has been based the insured does not disclose:

- any illness or injury suffered, consultation of any physician or surgeon or any medical advice received, with respect of such illness; or
- Any other Policy application on the life of the Policyholder which has been declined, discouraged, or accepted on terms different from the standard terms or the Policyholder engaging in any fraudulent activity in relation to the Policy.

22. Grace Period

The Policy shall allow a Policyholder a grace period of 30 days to pay renewal premiums following a premium due date. During this grace period, life insurance coverage shall continue in force. If the Policyholder dies during the grace period, Enterprise Life may deduct the amount of any unpaid premium from the death benefit payable.

D. Optional Benefits

I. Old Age Cover

This is an optional benefit available which pays out a percentage of the sum assured in the event of the biological parents of the policyholder or spouse (in the case of joint life) being diagnosed with a critical illness. The Policyholder has the option of selecting between 10% to 50% of the minimum sum assured. The sum assured selected by the policyholder is capped at GH¢50,000.00. The detail of the critical illness covered, and the lump sum paid are listed in the appendix. Pre- existing conditions will not be covered here. This benefit is covered under the Cash Back, Premium Refund and Full Waiver.

II. Hospitalization benefit (Main life & Joint Life)

This benefit option provides the policyholder or spouse (in the case of joint life) with daily fixed amounts which are stated in the table below.

Option	Hospital Benefit (per day)
Option 1	GHS50
Option 2	GHS80
Option 3	GHS100
Option 4	GHS120
Option 5	GHS150
Option 6	GHS200

This benefit becomes payable after a minimum of two nights in hospital. This implies that benefits will not be payable if the life assured is hospitalized for a period of less than 2 nights. However, once the minimum of 2 nights has been exceeded, benefit payment will commence from day one when the policyholder was hospitalized. Hospitalization benefits is limited to a maximum period of 30 days per calendar year. However, hospitalization benefit ceases at age 60.

For the joint life benefit will be on a 1st loss basis. This means that both spouses can make claims but the sum total of the two should not exceed 30 days.

This benefit is covered under the Cash Back, Premium Refund and Full Waiver.

III. Savings (Cash Bonus)

This savings option allows the Policyholder to maintain an investment account with good returns and a maximum withdrawal of 50% of the total premium (less policy fee) after 12months. The minimum premium under the savings option is GHS 20.00 and the maximum premium is GHS 50,000.00 however, premium for this benefit should not exceed the combined premium for the other benefits. The percentage of funds allocated to the investment account will be 100%.

IV. Personal Pensions

The investment amount payable at the end of the term will be dependent on the premium payments and the investment performance of the underlying assets. In the event of death of the Policyholder, the full cash value of the Policy will be paid to the beneficiary (ies). The minimum premium is GHS200 and the maximum premium is GH¢5,000. After 5 years, the maximum allowable withdrawal is 50% and thereafter 10% every year.

V. Edusaver

The Edusaver is designed to help the policyholder to save towards the educational needs of dependents while securing these needs with cover against death and total and permanent disability. The policyholder selects an amount which becomes the target amount to save towards at the start of the policy. The monthly premium paid will be the target amount divided by the 12 and divided again by the Edusaver term.

If the covered event occurs to the policyholder during the term of the Edusaver, the higher of the target amount or the client's investment account will be paid.

The minimum Edusaver term is 5 years and the maximum term is limited by the max cover cease age however, the term selected for the basic benefit cannot be lower than that selected for the Edusaver.

The maximum targeted amount is GHS100,000.00

The minimum entry age is eighteen (18) whilst the maximum entry age is fifty-five (55). Cover terminates at sixty (60)

Premiums paid will be allocated into the investment account by the table below.

Year	Allocation Percentage [Main Premium Layer]
1st year	90%
2nd year	92%
3rd year	92%
4th year	93%
5th year	94%
6th year subsequent years	95%

Penalties will be applied on early surrender as shown below:

Year	Surrender Penalty [Percentage of fund Charged]
1st year	100%
2nd year	7%
3rd year	5%
4th year	5%
5th year	3%
6th year	3%
7th year	3%
8th year	3%
9th year	3%
10th year	0%
11th year +	0%

VI. Asset All Risk Cover

This policy will cover accidental loss or damage to the covered life's property or assets arising from a very broad spectrum of causes. The Insurer will pay to the Policyholder the value of the property at the time of the happening of its accidental physical loss or destruction or the amount of such accidental physical damage or at its option reinstate or replace such property or any part thereof. The premium for this Policy will be determined when the Policyholder has given all necessary documentation on the asset. A rate will be applied to the sum assured. Cover ceases when the sum assured is paid.

The cover is restricted only by the specific exclusions written in the policy. The full wording is attached as an annexure.

VII. Funeral Cover

Funeral Cover Basic Benefits

- Death Benefit: A sum assured is paid out on the death of a covered life – Life Assured and his /her family members.

The minimum and maximum ages at entry are:

MEMBER	MINIMUM AGE	MAXIMUM AGE
Main Life	18	No Max
Parents	31	No Max
In-law/Grandparents /Foster/Guardian	0	No Max
Children	0	No Max
Sibling	0	No Max
Spouse	18	No Max

The benefits listed below apply to the funeral Cover only

- **Life Swap:** This allows the Policyholder to transfer his benefits as the Insured Life to either his spouse, child sibling, parent or guardian one time during the Policy term provided that relative's age falls within the age brackets of the Insured Life. Upon a transfer, the Policy will pay out 50% of your benefits in favor of the chosen relative whose life is not insured under the Policy. To qualify to swap a benefit, the main life must be below 60 and covered on the policy. The policy must be in an active status position for a minimum of one year from it start date. This benefit is accessible to premium paying clients and excludes policyholders on waiver. After making a claim on the life swap benefit, the main life will have to go through a twelve (12) months waiting period after which the full sum assured will be restored and become available to be claimed in the event of death of the main life.
- **5% Annual Cash Back:** This benefit pays out 5% cash back on risk premiums every year if there is no claim on the policy during the year under consideration.
- **No waiting period for accidental deaths:** A claim on the Policy may be made immediately after acceptance by Enterprise Life in the event of death caused as a result of accidents only.
- **No Lapse Feature:** Provided the first premium has been paid and an acceptance has been made by Enterprise Life, the Policy would not lapse or terminate when payment of premium ceases. The Policy remains active but the payable claim amount would be adjusted. However, this will be limited to the National Insurance Commissions 36months reinstatement rule. (After 3years (36months of non-payment of premiums (inactive payment status) the policy goes beyond reinstatement. The no lapse feature applies to the Funeral cover only
- **Surrender benefit:** Enterprise Life will pay out 10% of the total risk premium (less policy fee and paid cash back amount) to the Policyholder. This is applicable to surviving lives at the point of payment of this benefit.
- **Death waiver of premium benefit:** If any family member is covered under the policy and the main life covered dies before the policy anniversary preceding the 60th birthday, all premium payment on the Basic Cover would be waived for other lives covered under the policy. All automatic premium updates will stop at the date of death. This benefit will not be applicable if the Policy holder was above age Forty-nine (49) at the start of the policy or dies within the waiting period.
- **Full Waiver:** After the minimum payment term of the funeral cover, all surviving lives on the policy will remain covered. OR
- **100% Premium Refund:** The policy will pay back all the risk premiums paid on surviving lives at the end of the payment term. The policyholder may elect to continue paying commensurate premium for the ages of lives covered. The premium refund will be less Policy fee, any cash back, commission, expenses and any premiums paid on death claims made.

A new payment term will begin after the payment of the 100% risk premium refund.

Cover Levels

The Funeral plan has 10 options available. These are

Family Member	A	B	C	D	E	F	G	H	I	J
Life Assured	2000	5000	7500	10000	15000	20000	25000	30000	40000	50000
Spouse	2000	5000	7500	10000	15000	20000	25000	30000	40000	50000
Children	2000	5000	7500	10000	15000	20000	25000	30000	40000	50000
Wider Family	2000	5000	7500	10000	15000	20000	25000	30000	40000	50000

Waiting Period

The following waiting period applies to non-accidental death (natural death), beginning a day after notice of acceptance of the Policy by Enterprise Life:

Covered Life	Waiting Period
Main Life below 59 years	No waiting period
Main life above 59 to 74 years	6 months waiting period (100% refund of risk premium if death occurs
All other lives up to 74 years	6 months waiting period (100% refund of risk premium if death occurs
Other lives above 74 years	12 months waiting period (up to 30% of death sum assured is payable after 6 months waiting period) There is no refund of premiums if death occurs within the 6 month waiting period

Riders on Funeral Cover

a. **7 days' pre-burial rites** – Thirty percent (30%) of that member's burial cover would be payable if the Policyholder opts for this benefit. Payment would be made after Enterprise Life has confirmed death of the life covered.

b. **40-day celebration** – Fifty percent (50%) of that member's burial cover would be made payable if the Policyholder opts for this benefit. Payment would be made after Enterprise Life has confirmed death of the life covered.

c. **Memorial Benefit** – It provides the payment of fifty percent (50%) of that member's burial cover, one year after the death, if the Policyholder opts for this benefit.

d. **Double Accidental Benefit (Main Life Only)** – This benefit pays an amount twice the value of the sum assured to the beneficiaries if the Policyholder dies through an accident. If the death is from non-accidental causes the double sum assured will not be paid. This benefit applies to the Policyholder only.

Appendix A

Definition and Conditions of Contingent Events

A. CRITICAL ILLNESS

The benefit shall be payable on the confirmed diagnosis meeting the specified condition definitions below, to the satisfaction of Enterprise Life.

1. STROKE

Any cerebrovascular incident producing neurological sequelae including

- infarction of the brain tissue,

- haemorrhage into the brain tissue,
- embolisation from an extra-cranial source.

Evidence of permanent neurological deficit correlating to the findings of radiographic investigations must be produced.

Transient ischaemic attacks are specifically excluded.

Benefit: 100% of benefit amount.

2. CARDIOVASCULAR BENEFIT GROUP

2.1. Heart Attack

The death of a portion of the heart muscle as a result of inadequate blood supply. The diagnosis will be based on

- a history of typical clinical symptoms including chest pain
- with new ECG changes in keeping with heart attack and
- elevation of specific cardiac enzymes or cardiac markers as follows:

Troponin T greater than 1,0 ng/ml or Troponin I greater than 0,5 ng/ml; or CK-MB level is 2 times the normal values in the immediate phase or 4 times normal in the after-intervention phase.

Benefit: 100% of benefit amount

2.2. Coronary Artery Disease Requiring Surgery

The undergoing of heart surgery to correct narrowing or blockage of two or more coronary arteries with bypass grafts in persons with ischaemic heart disease, but excluding percutaneous coronary interventions such as balloon angioplasty or laser relief of an obstruction.

Benefit: 50% of benefit amount.

2.3. Heart Valve Replacement

The replacement of one or more valves due to stenosis or incompetence, or combination of these conditions.

Benefit: 50% of benefit amount.

2.4. Surgery of the Aorta

The undergoing of surgery to correct any narrowing, dissection or aneurysm of the thoracic or abdominal aorta.

Benefit: 50% of benefit amount.

2.5. Valvotomy

The surgical cutting through of a heart valve to relieve obstruction caused by a stenosed valve.

Benefit: 10% of benefit amount.

2.6. Coronary Angioplasty and Stenting

The stretching and opening up of a coronary artery by the inflation of a balloon introduced into it, or the insertion of a stent by cardiac catheterisation under X-ray monitoring. Procedure was considered medically necessary by a Cardiologist. An unlimited number of procedures per person are covered.

Benefit: 10% of benefit amount.

3. CANCER

The presence of a malignant tumour characterized by the uncontrolled growth and spread of malignant cells with the invasion of normal tissue. Unequivocal histological evidence of invasive malignancy must be produced.

This includes leukaemia (other than chronic lymphocytic leukaemia) and malignant melanoma with depths greater than 1mm on histology; but excludes non-invasive cancers in situ, Kaposi's sarcoma, tumors in the presence of any human immunodeficiency virus and any skin cancer other than malignant melanoma.

3.1 Solid cancers:

Localized and regional cancer including lymph node(s) involvement corresponding to stage 1or 2;

Cancer of the blood system: Leukaemia (blood cell cancer) of RAI stage II or Binet stage B;

Lymphoma (solid cancers of the blood system) of Anne Arbor stage II or Low intermediate risk on International Prognostic Index, or equivalent thereof.

Brain tumour: WHO Grade II tumour, which has intermediate malignancy tendency to invade.

Benefit: 50% of benefit amount.

3.2 Solid cancers:

Where the cancer has spread to neighbouring tissues or to distant organs corresponding to stage 3 or 4:

Cancer of the blood system: Leukaemia (blood cell cancer) of RAI stage III or IV, or Binet stage C.

Lymphoma (solid cancers of the blood system) of Anne Arbor stage III or IV; or an International Prognostic Index of high-intermediate risk or high risk; or equivalent thereof.

Brain tumour: WHO Grade III or IV tumour, which has high tendency to invade and spread.

Benefit: 100% of benefit amount.

4. PARALYSIS

Paralysis of one leg or one arm, resulting in the permanent loss of the use of these limbs.

Benefit: 50% of benefit amount.

Paralysis of, either both legs or both arms, or one leg and one arm, resulting in the permanent loss of the use of these limbs.

Benefit: 100% of benefit amount.

5. MAJOR ORGAN TRANSPLANT

5.1 Kidney Failure

Chronic irreversible total failure of both kidneys as a result of which regular renal dialysis is instituted.

Benefit: 100% of benefit amount.

5.2 Major Organ Transplant

The actual undergoing, as a recipient, of a heart, lung, heart and lung, liver, pancreas, kidney or bone marrow transplant.

Benefit: 100% of benefit amount.

6. MAJOR BURNS

Third degree burns covering at least 20% of the body surface area.

Benefit: 50% of benefit amount.

B. PERSONAL ACCIDENT

1. Total Permanent Disability

a. In case of permanent disablement

   I. By injury specified in the Permanent Disability Scale – such percentage (indicated on the Permanent Disability Scale) of Benefit as specified in the terms & conditions.

   II. By injury not specified in the Permanent Disability Scale causing permanent loss of or reduction in the earning capacity of the Insured in any business or occupation – such percentage of Benefit should be consistent with the Benefit in the terms and conditions having regard to the degree of permanent disablement.

b. In case of temporary total disablement of the insured from attending to or following any business or occupation – Benefit per week during such disablement should not exceed Benefit in the terms and conditions.

c. In case of medical expense (including operation fees cost of surgical appliances and nursing home or hospital charges necessarily incurred) – the amount of such expenses but not exceeding benefits in the Terms and Conditions.

PROVIDED THAT

"Loss" of a limb or member or part thereof shall mean loss by actual physical severance or total permanent loss of use.

The total sum payable under clause (A) shall not exceed Benefit specified in the Terms and Conditions.

The total sum payable under clause (A) in respect of injury to more than one portion of a limb or member or part thereof shall not exceed the sum payable in respect of such injury to the whole of that limb or member or part thereof

Any sum payable under clause (A) shall be reduced by the total of any payment made under clause (B) in respect of the same bodily injury.

Payment shall not be made under clause (B) for more than 104 weeks from the date of the bodily injury.

Payments under clause (B) may be made at intervals in arrears during the period of disablement at the discretion of the Company but the Company shall reserve the right to withhold such payments if it so wishes until the total amount due to the Insured shall have been ascertained and proved to the satisfaction of the Company.

C. AUTO-IMMUNE BENEFIT GROUP

C.1 LUPUS

A chronic multi-systemic inflammatory disease with variable features, frequently including fever, weakness and fatigability, joint pains or arthritis, skin lesions on the face, neck, or upper extremities, and often affecting the kidneys, spleen, and various other organs. Also called disseminated lupus erythematosus.

Benefit: 30% of benefit amount

C.2 RHEUMATOID ARTHRITIS

A chronic auto immune disease that causes inflammation and deformity of the joints. Other problems throughout the body (systemic problems) may also develop, including inflammation of blood vessels (vasculitis), the development of bumps (called rheumatoid nodules) in various parts of the body, lung disease, blood disorders, and weakening of the bones (osteoporosis).

Benefit: 50% of benefit amount

C.3 THYROIDITIS

Thyroiditis is inflammation of the thyroid gland, a butterfly-shaped organ next to the windpipe.

Benefit: 50% of benefit amount

C.4 CROHN'S DISEASE

A type of inflammatory bowel disease (IBD), resulting in swelling and dysfunction of the intestinal tract.

Benefit: 50% of benefit amount

C.5 ULCERATIVE COLITIS

A form of inflammatory bowel disease (IBD). It causes swelling, ulcerations, and loss of function of the large intestine.

Benefit: 50% of benefit amount

C.6 DIVERTICULITIS

Inflammation of a diverticulum, especially inflammation involving diverticula of the colon. Weakness of the muscles of the colon, sometimes produced by chronic constipation, leads to the formation of diverticula, small blind pouches that form in the lining wall of the colon. Inflammation may occur as a result of collection of bacteria or other irritating agents trapped in the pouches.

Benefit: 50% of benefit amount

C.7 LYME DISEASE

An infection transmitted by the bite of ticks carrying the spiral-shaped bacterium Borrelia burgdorferi. The disease can be long-term and disabling unless it is recognized and treated properly with antibiotics.

Benefit: 50% of benefit amount

C.8 CHRONIC CELLULITIS

A spreading bacterial infection just below the skin surface. It is most commonly caused by Streptococcus pyogenes or Staphylococcus aureus.

Benefit: 50% of benefit amount

C.9 UVEITUS

An inflammation of the uveal tract, which lines the insides of the eye behind the cornea.

Benefit: 50% of benefit amount

C.10 OPTIC NEURITIS

A vision disorder characterized by inflammation of the optic nerve.

Benefit: 50% of benefit amount

D. IMPORTANT DEFINITIONS

1. Acceptance Date

Is the date on which Enterprise Life approves your application.

2. Beneficiary

Is the person who is nominated under this Policy for the benefits specified in this Policy.

3. Cancellation

The Policyholder can cancel the Policy at any time by giving notice to Enterprise Life. It is important to remember that cancellation does not entitle you to a refund of premiums except where expressly stated, and normally leads to loss of valuable benefits and should therefore be avoided where possible.

4. Claim

A valid claim occurs when the event/s that the Policy was intended to cover occurs within the term of the Policy.

5. Inflation Protector

Since inflation reduces the value of premiums and benefits, premiums are adjusted upwards by the percentage that you selected in order that your benefits keep up with the cost of living.

6. Issue Date

Where you have selected to pay premiums by Stop Order or Debit Order, Enterprise Life considers the issue date of the Policy to be the first day of the month following receipt of the first premium.

Where premiums have commenced later than expected, the issued date will also commence later than expected, to accordingly.

7. Policyholder

This is the owner of the Policy and is the person who pays the premium.

8. Asset All Risk Benefit

A Policy option which pays the value of an acquired asset in the event of the death, TPD or CI of the Policyholder.

9. Retirement

The situation where a person ceases to work completely after attaining a predetermined age, or voluntarily.

10. Hospitalization

This shall mean admission to a recognized In-patient treatment facility whereby the insured member stays overnight at the facility for a minimum of 2 nights and is treated while in residence there by medical personnel. Outpatient treatment, whether or not it is related to a period of inpatient treatment shall not qualify for a claim under this policy.

Recognized inpatient treatment facility

Shall mean a facility that is either: as an approved private or public inpatient treatment facility by the Ghana Health Service.

11. Trustee

A person named by the Policyholder to administer the policy in the event of the death of the Policyholder. The Trustee is not a beneficiary but in the event of death, claims notification and payment is administered by the Trustee for the benefit of beneficiaries.

E. Permanent Disability Scale

Injury	Percentage	Injury	Percentage
Loss of both hands at or Above wrist	100	Loss of ring finger - Three phalanges Two phalanges One phalanx	 5 4 1
Loss of both feet at or Above the ankles	100	Loss of little finger - Three phalanges Two phalanges One phalanx	2 4 3 2
Loss of one hand at or above the wrist and of one foot at or above the ankle	100	Loss of metacarpals - First or second (additional) Third fourth or fifth (additional)	 3 2
Loss of all fingers and thumbs of both hands	100	Loss of Leg – At hip Between knee and hip Below knee	 70 50 35
Total and irremediable blindness in both eyes	100		
Total and irremediable paralysis	100	Loss of ankle - Loss of all toes both feet	32.5 15
Loss of arm – At shoulder Between elbow and shoulder At elbow Between wrist and elbow	 60 50 47.5 45	Loss of great toe - Both phalanges One phalanx	 5 2
Loss of hand at wrist	42.5	Loss of toe other than great toe (provided more than one toe is lost) – each	1
Loss of four fingers and thumb of One hand	42.5	Loss of one whole eye or total and Irremediable blindness in one eye	30
Loss of four finger	35	Irremediable loss of sight (except Perception of light) in one eye	30
Loss of lens of one eye	20		
Loss of thumb – Both phalanges One phalanx	 25 10	Total and irremediable deafness – both ears one ears	 50 7
Loss of index finger – Three phalanges Two phalanges One phalanx	 10 8 4	Loss of middle finger Three phalanges Two phalanges One phalanx	 6 4 2

F. IMPORTANT INFORMATION

On the death of the Policyholder, Enterprise Life requires the following documents:

- Original or a certified copy of death certificate
- Original medical certificate of cause of death
- Original or certified copies of the beneficiaries and deceased's identity document.
- Claim form fully completed by the beneficiary.

Other requirements

- Death is within the terms and conditions of the Policy document.
- Proof that Life Assured and deceased are the same person
- Policy must be active.

Appendix B. Asset All Risk

A. EXCLUDED CAUSES

This Asset All Risk policy does not cover

1. Damage to the property insured caused by:

(a) (i) faulty or defective design materials or workmanship inherent vice latent defect gradual deterioration deformation or distortion or wear and tear

(ii) interruption of the water supply gas electricity or fuel systems or failure of the effluent disposal systems to and from the Premises unless Damage by a cause not excluded in the policy ensues and then the Insurer shall be liable only for such ensuing Damage.

(b) (i) collapse or cracking of buildings

(ii) corrosion rust extremes or changes in temperature dampness dryness wet or dry rot fungus shrinkage evaporation loss of weight pollution contamination change in color flavor texture or finish action of light vermin insects marring or scratching unless such loss is caused directly by Damage to the property insured or to premises containing such property by a cause not excluded in the policy

(c) (i) theft except from a building and then only if there is violent or forcible entry to or exit from such building

(ii) acts of fraud or dishonesty

(iii) disappearance unexplained or inventory shortage misfiling or misplacing of information shortage in supply or delivery of materials or shortage due to clerical or accounting error

(iv) cracking fracturing collapse or overheating of boilers economizers vessels tubes or pipes nipple leakage or the failure of welds of boilers

(v) mechanical or electrical breakdown or derangement of machinery or equipment

(vi) bursting overflowing discharging or leaking of water tanks apparatus or pipes when the premises are empty or disused unless

(vii) Damage by a cause not excluded in the policy ensues and then the Insurer shall be liable only for such ensuing Damage

(viii) such loss is caused directly by Damage to the property insured or to premises containing such property by a cause not excluded in the policy.

(d) (i) coastal or river erosion

(ii) subsidence ground heave or landslip

(iii) normal settlement or bedding down of new structures

(iv) wind rain hail frost snow flood sand or dust to movable property in the open or in open sided buildings or to fences and gates

(v) the freezing solidification or inadvertent escape of molten material.

2. Damage caused by or arising from .-

(a) any willful act or willful negligence on the part of the Insured or any person acting on his behalf

(b) cessation of work delay or loss of market or any other consequential or indirect loss of any kind or description whatsoever.

3. Damage occasioned directly or indirectly by or through or in consequence of any of the following occurrences, namely:

(a) war invasion act of foreign enemy hostilities or warlike operations (whether war be declared or not) civil war

(b) mutiny civil commotion assuming the proportions of or amounting to a popular rising military rising insurrection rebellion revolution military or usurped power

(c) acts of terrorism committed by a person or persons acting on behalf of or in connection with any Organization. This Exclusion A3(c) shall not apply to Damage by Fire.

For the purpose of this Exclusion A3(c) "terrorism" means the use of violence for political ends and includes the use of violence for the purpose of putting the public or any section of the public in fear

(d) (i) permanent or temporary dispossession resulting from confiscation nationalization commandeering or requisition by any lawfully constituted authority.

(II) permanent or temporary dispossession of any building resulting from the unlawful occupation of such building by any person.

provided that Insurers are not relieved of any liability to the Insured in respect of Damage to the property insured occurring before dispossession or during temporary dispossession which is otherwise insured by this Policy.

(e) the destruction of property by order of any public authority.

In any action, suit or other proceeding where the Insurer alleges that by reason of the provisions of Exclusions A3(a) (b) and (c) above any loss destruction or damage is not covered by this insurance the burden of proving that such loss destruction or damage is covered shall be upon the Insured.

4. Damage directly or indirectly caused by or arising from or in consequence of or contributed to by:-

(a) nuclear weapons material

(b) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. Solely for the purpose of this Exclusion A4(b) combustion shall include any self-sustaining process of nuclear fission.

5. EXCLUDED PROPERTY

This Policy does not cover:

1. (a) money cheques stamps bonds credit cards securities of any description Jewellery precious stones precious metals bullion furs curiosities rare books or works of art unless specifically mentioned as insured by this policy and then only in respect of the perils specified below

(b) fixed glass

(c) glass (other than fixed glass) china earthenware marble or other fragile or brittle objects

(d) electronic installations computers and data processing equipment but this shall not exclude Damage (not otherwise excluded) caused by fire lightning explosion aircraft riot strikers locked-out workers persons taking part in labour disturbances malicious persons impact by any road vehicle or animals earthquake windstorm flood bursting overflowing discharging or leaking of watertanks apparatus or pipes.

2. Unless specifically mentioned as insured by this Policy goods held in trust or on commission documents manuscripts business books computer systems records patterns models moulds plans designs explosives.

3. (a) vehicles licensed for road use (including accessories thereon) caravans trailers railway locomotives or rolling stock watercraft aircraft spacecraft or the like

(b) property in transit other than within the premises specified in the Schedule

(c) property or structure in course of demolition construction or erection and materials or supplies in connection therewith

(d) land (including top-soil back-fill drainage or culverts) driveways, pavements roads runways railway lines dams reservoirs canals rigs wells pipelines tunnels bridges docks piers jetties excavations wharves mining property underground off-shore property

(e) livestock growing crops or trees

(f) property damaged as a result of its undergoing any process

Complaints

We value your comments. If you are not satisfied with our sales or services please contact our Customer Service Centre on T: 0307084444 F: 0302677073 or customerservice.life@enterprisegroup.com.gh or our Life Connect channels on *714*543 # and *714*555# For:

- Policy enquiries
- Policy changes
- Claim enquiries
- Premium enquires

3rd Floor, Enterprise House, High Street,
PMB, GPO, Accra - Ghana
T: 0307 084 444 F: 0302 677 073
E: customerservice.life@enterprisegroup.com.gh;
www.enterprisegroup.com.gh